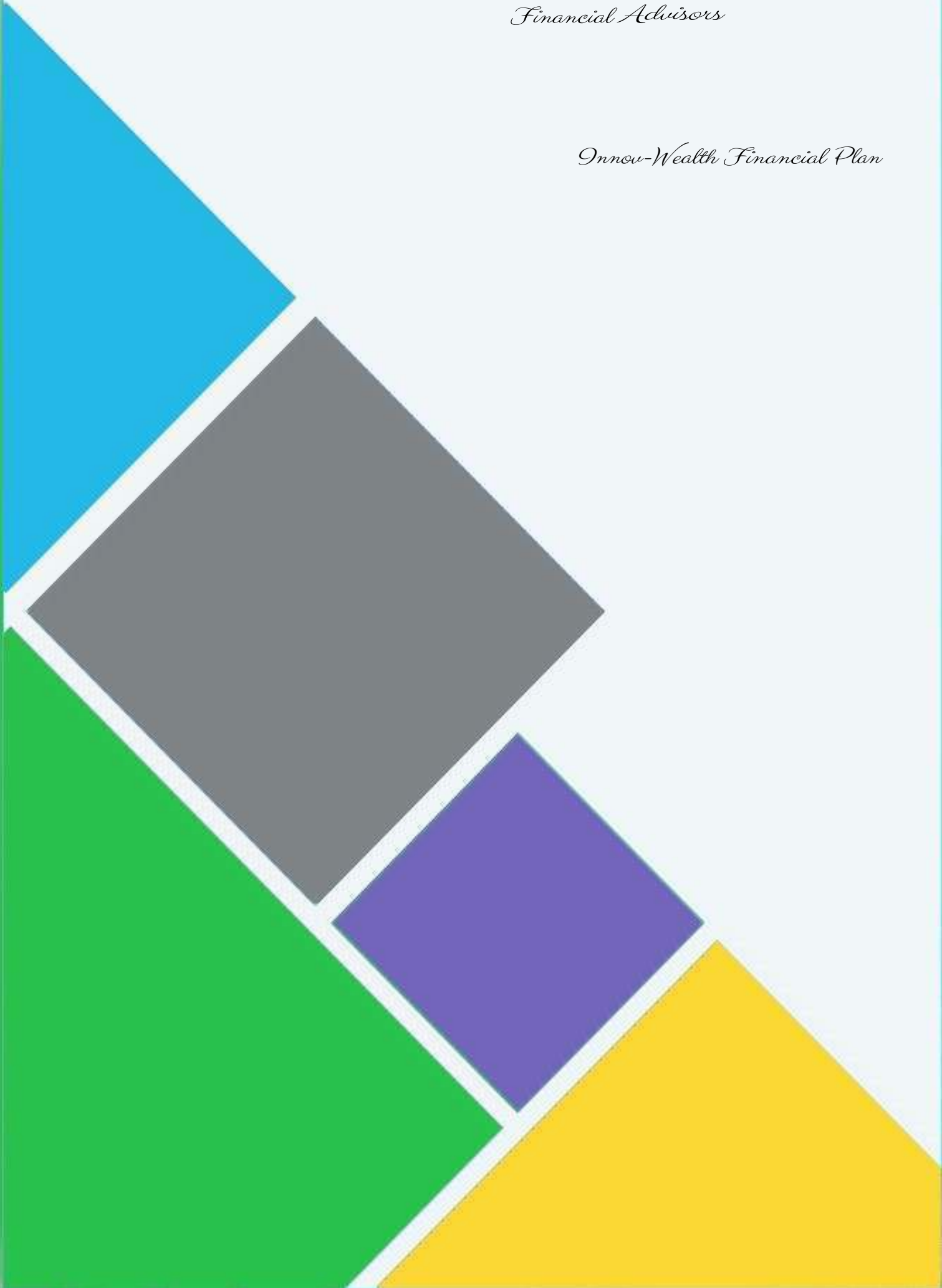


Date:

*Advisor: Abhay Dixit and Mugdha Dixit
Financial Advisors*

Innov-Wealth Financial Plan



Insurance Plan - Rationale

Abhay Dixit



Term

Current 2,625,000
Suggested 11,000,000



Health

Current 0
Suggested 300,000



Critical Illness

Current 0
Suggested 1,000,000



Personal Accident

Current 0
Suggested 1,000,000

Shilpa Jain



Health

Current 0
Suggested 300,000



Personal Accident

Current 0
Suggested 1,000,000



Critical Illness

Current 0
Suggested 1,000,000

Life Insurance Suggested

Life Insurance Suggestion

Abhay Dixit

SUM ASSURED
Rs.11,000,000

POLICY NAME
AEGON Religare Future Protect Premier Plan

SPECIAL FEATURES
One of the best claim ratio. Multiple riders available.

PREMIUM AMOUNT
Rs. 13,133

Suggested

POLICY TENURE
24 Years

EXCLUSION
No specific exclusions

PREMIUM FREQUENCY
Yearly

Abhay Dixit

SUM ASSURED
Rs.11,000,000

POLICY NAME
AEGON Religare Future Protect Premier Plan

SPECIAL FEATURES
One of the cheapest term plans. Multiple riders available.

PREMIUM AMOUNT
Rs. 10,454

Suggested

POLICY TENURE
25 Years

EXCLUSION
No specific exclusions

PREMIUM FREQUENCY
Yearly

Life Insurance Rationale

Abhay Dixit Insurance calculations

Current age: 35

Normal life expectancy: 85

Shilpa Jain's Living years: 51

Particulars	Amount	Total Amount
Liabilities		90,575
Dependant's Needs (100%)		11,060,357
Life Insurance Premiums	117,420	
Total Living Expenses of Dependents	627,600	
Goals to be met (100%)		2,900,00
Gross Life Insurance Required		30,872,93
Less: Continuous Income Source (56%)		5,806,62
Less: Existing Life Insurance (sum assured)		2,625,00
Less: Existing Assets (100%)		11,299,72
Additional Life Insurance Required		11,000,000

Planner note

Your current insurance cover is not adequate. We suggest an additional sum assured to ensure that your family is well covered in case of unforeseen events.

Delete

Edit

Health Insurance- Suggested

Health Insurance Suggestion

Abhay Dixit

SUM ASSURED
Rs.300,000

POLICY NAME
Max Life Health Companion

SPECIAL FEATURES
Max Life Health Companion

PREMIUM AMOUNT
Rs. 5,162

Suggested

POLICY TENURE
1 year

EXISTING DISEASE
Covered after 4 years

ROOM RENT ELIGIBILITY
No limit on room rent

CO PAY
0%

Abhay Dixit

SUM ASSURED
Rs.300,000

POLICY NAME
Apollo Munich Optima Restore

SPECIAL FEATURES
Apollo Munich Optima Restore

PREMIUM AMOUNT
Rs. 6,633

Suggested

POLICY TENURE
1 year

EXISTING DISEASE
Covered after 3 years

ROOM RENT ELIGIBILITY
No limit on room rent

CO PAY
0%

Critical Insurance- Suggested

Critical Illness Suggestion

Abhay Dixit

SUM ASSURED
Rs.1,000,000

POLICY NAME
Religare critical illness - Assure

SPECIAL FEATURES
Zero day survival period, Accidental death coverage, Tax benefit

PREMIUM AMOUNT
Rs. 7,342

Suggested

TOTAL DISEASES COVERED
20 Diseases covered

POLICY TENURE
1 Year

MEDICAL REQUIRED
Not required

Abhay Dixit

SUM ASSURED
Rs.1,000,000

POLICY NAME
Apollo Munich - Optima Vital

SPECIAL FEATURES
Accidental death coverage, Tax benefit under section 80D

PREMIUM AMOUNT
Rs. 6,584

Suggested

TOTAL DISEASES COVERED
37 Diseases covered

POLICY TENURE
1 Year

MEDICAL REQUIRED
Not required

Edit